



## **BEARFACTS 1993 – 2003**

### **Davison , South Dakota [46035]**

Davison is one of 66 counties in South Dakota. It is part of the Mitchell, SD Micropolitan SA. Its 2003 population of 18,740 ranked 10th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Davison had a per capita personal income (PCPI) of \$31,829. This PCPI ranked 14th in the state and was 109 percent of the state average, \$29,191, and 101 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 7.5 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Davison was \$18,605 and ranked 17th in the state. The 1993-2003 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Davison had a total personal income (TPI) of \$596,478\*. This TPI ranked 8th in the state and accounted for 2.7 percent of the state total. In 1993 the TPI of Davison was \$333,316\* and ranked 11th in the state. The 2003 TPI reflected an increase of 7.5 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Davison. In 2003 net earnings accounted for 61.8 percent of TPI (compared with 60.3 in 1993); dividends, interest, and rent were 23.6 percent (compared with 23.6 in 1993); and personal current transfer receipts were 14.6 percent (compared with 16.1 in 1993). From 2002 to 2003 net earnings increased 13.0 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 2.8 percent. From 1993 to 2003 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Davison increased from \$416,740\* in 2002 to \$463,721\* in 2003, an increase of 11.3 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$247,338\* to the 2003 estimate was 6.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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